BPA Policy 110-1

Mission/Vision/Values Statement

Executive Office

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110-1.1 Mission Statement

The Bonneville Power Administration's mission as a public service organization is to create and deliver the best value for our customers and constituents as we act in concert with others to assure the Pacific Northwest:

- An adequate, efficient, economical and reliable power supply;
- A transmission system that is adequate to the task of integrating and transmitting power from federal and non-federal generating units, providing service to BPA's customers, providing interregional interconnections, and maintaining electrical reliability and stability; and
- Mitigation of the Federal Columbia River Power System's[1] impacts on fish and wildlife:

BPA is committed to cost-based rates, and public and regional preference in its marketing of power. BPA will set its rates as low as possible consistent with sound business principles and the full recovery of all its costs, including timely repayment of the federal investment in the system.

Federal Columbia River Power System (FCRPS) includes the Bonneville Power Administration (BPA), the Pacific Northwest generating facilities of the U.S. Army Corps of Engineers (Corps), the Bureau of Reclamation (Reclamation), the nonfederal generation capability acquired by BPA under long-term arrangements and the operation and maintenance performed by the U.S. Fish and Wildlife Service for the Lower Snake River Compensation Plan facilities. Each of the foregoing entities is separately managed and financed, but the facilities are operated as an integrated power system.

110-1.2 Vision Statement

BPA will be an engine of the Northwest's economic prosperity and environmental sustainability. BPA's actions advance a Northwest power system that is a national leader in providing:

- High reliability;
- Low rates consistent with sound business principles;
- Responsible environmental stewardship; and
- · Accountability to the region.

We deliver on these public responsibilities through a commercially successful business. The four characteristics define our public responsibilities.

110-1.3 Core Values

In carrying out our public responsibilities, BPA is guided by these Core Values.

- **A. Trustworthy Stewardship**: As stewards of the FCRPS, we are entrusted with the responsibility to manage resources of great value for the benefit of others. We are trusted when others believe in and are willing to rely upon our integrity and ability.
- **B. Collaborative Relationships**: Trustworthiness grows out of a collaborative approach to relationships. Internally we must collaborate across organizational lines to maximize the value we bring to the region. Externally we work with many stakeholders

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- who have conflicting needs and interests. Through collaboration we discover and implement the best possible long-term solutions.
- **C. Operational Excellence**: Operational excellence is continuously improving the way we do business to produce more efficient and effective ways of delivering on BPA's mission and vision. Achieving operational excellence will place us among the best electric utilities in the nation.

110-1.4 Review

This policy will be reviewed every five years starting in 2020.

110-1.5 Revision History

Version	Issue Date	Description of Change
#1	April, 22, 2015	Re-format into new template

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